

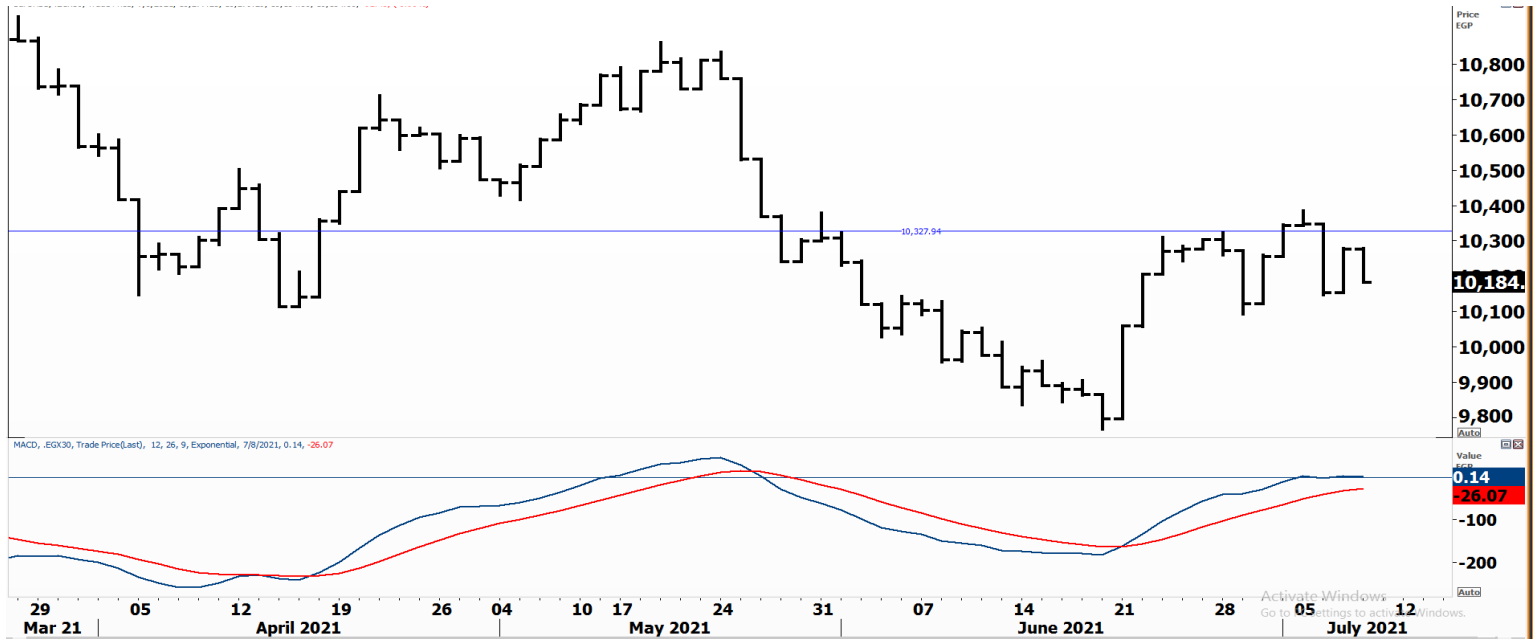


PIONEERSECURITIES

# Weekly Overview

11–July 2021

This report must be read with the disclaimer  
on last page



The EGX 30 index is still unable to witness any continuous rise and is stuck between 10,100 and 10,300. Any violation below 10,100 will be a clear sell as a strong decline will probably follow. Unfortunately, if the 10,100 level is violated, the 9,800 bottom will be in jeopardy and a new low will probably take place, which might lead the EGX 30 index to the corona low.

On the other hand, we will not recommend stepping in, unless the 10,300 level is clearly broken to the upside on a closing basis.

Intermediate-term investors should not approach the market until the 10,800 level is clearly broken upwards on a weekly basis.

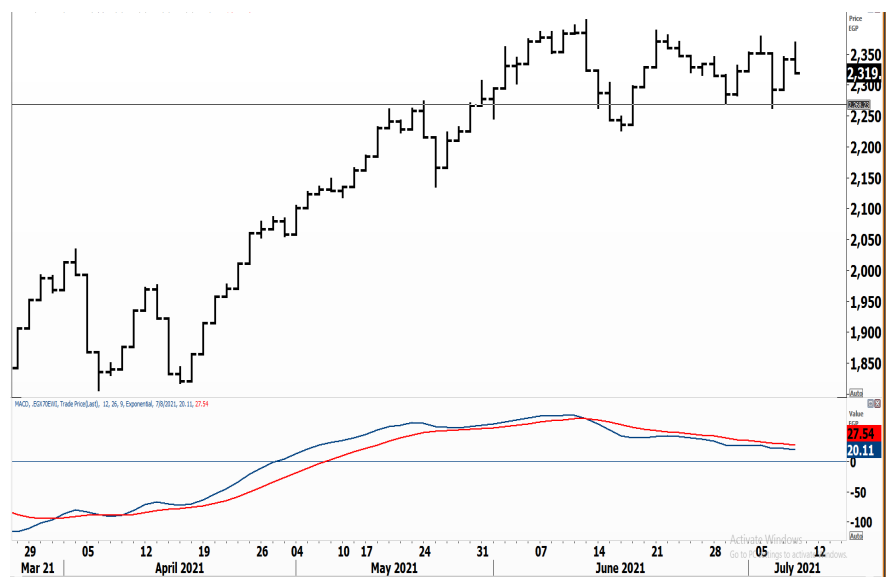
The current day to day fluctuation is not a bullish scenario, especially that it shows that buyers are not strong as they should have been. We hope that 10,100 halts the decline cause a break below this level will lead to a strong decline.

## EGX 70 Index/ Daily Chart

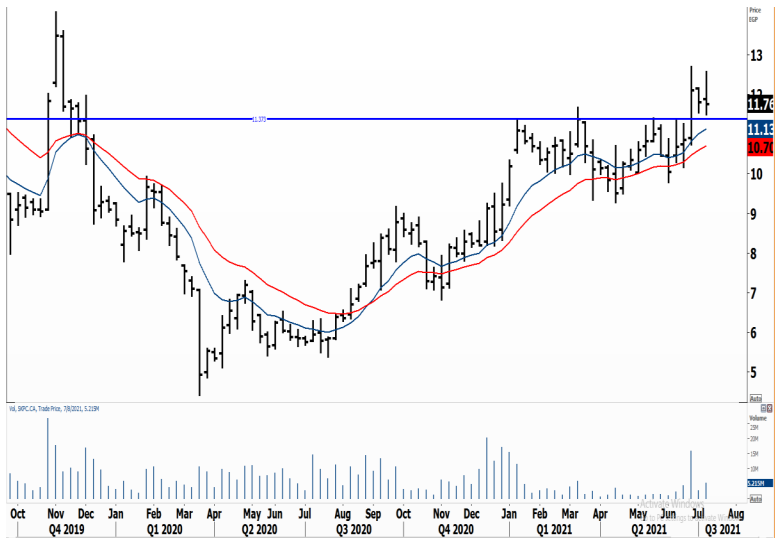
Our initial stop is placed below 2,220; those who want to exit earlier, however, can place their stop below 2,270 as a break below this level will be considered as an early signal of another break below the second support.

Thus, position holders should place a strict stop either below the first or second support and respect their stop if it is hit.

On the other hand, we will not take any bullish action until the peak is broken upwards on a weekly basis.



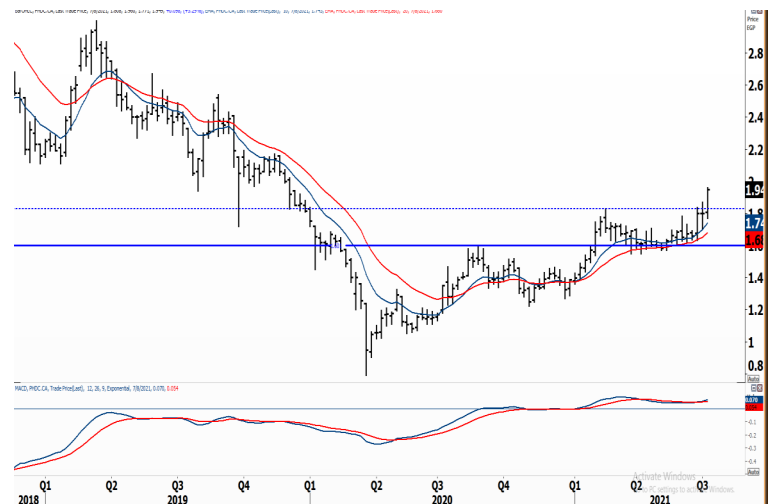
## SKPC



The weekly chart of SKPC shows that the stock broke above its peak that lies at 11.35. Since our market is in real jeopardy and in a critical situation, we recommend waiting to see SKPC confirming this breakout this week too before stepping in.

If the market begins to rebound from these levels, SKPC will be one of the first stocks that will be bought.

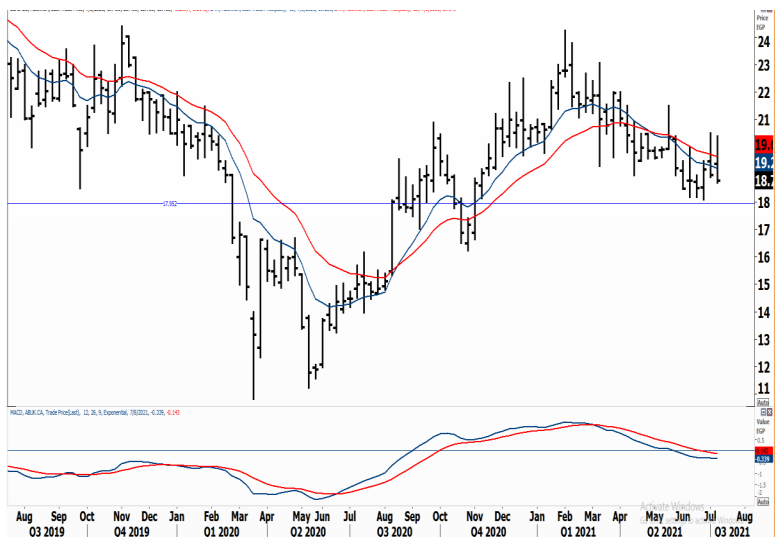
## PHDC



As it was expected, PHDC is reversing its major trend to up. The stock is one of the stocks that will witness major rises in the future, especially after it witnessed higher lows and higher highs on the weekly chart.

We are bullish on PHDC and we recommend investors to step in as a big rise is expected to take place.

## ABUK

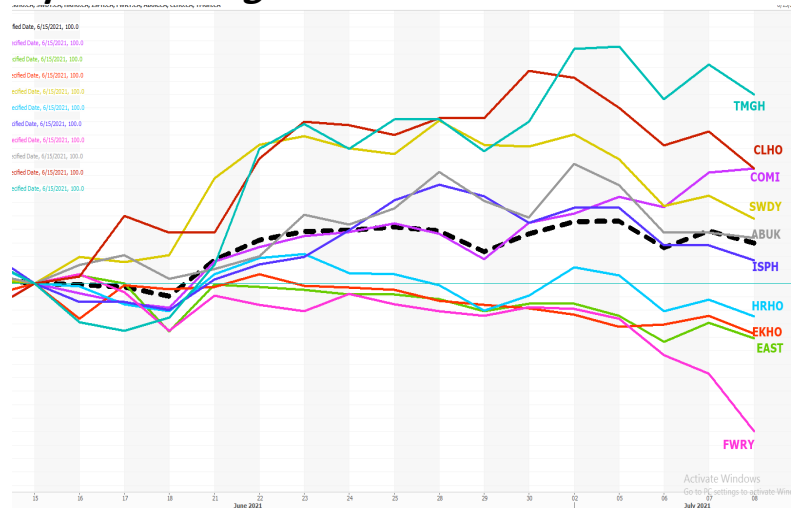


Not one of the outperformers but the stock is approaching its support that lies at 18.

If ABUK rebounds from this support, it will probably witness a short-term rise that can take it to 21-21.5, which creates a short-term trading opportunity.

On the other hand, a break below 18 will trigger stops.

## Top index weights



TMGH is on top of the heaviest weights, while FWRY is clearly the worst performer.

CLHO and COMI come next, followed by SWDY.

The rest of the stocks are underperforming the index. As we can see from the relative performance curves, almost all stocks are possessing a declining relative performance curve.

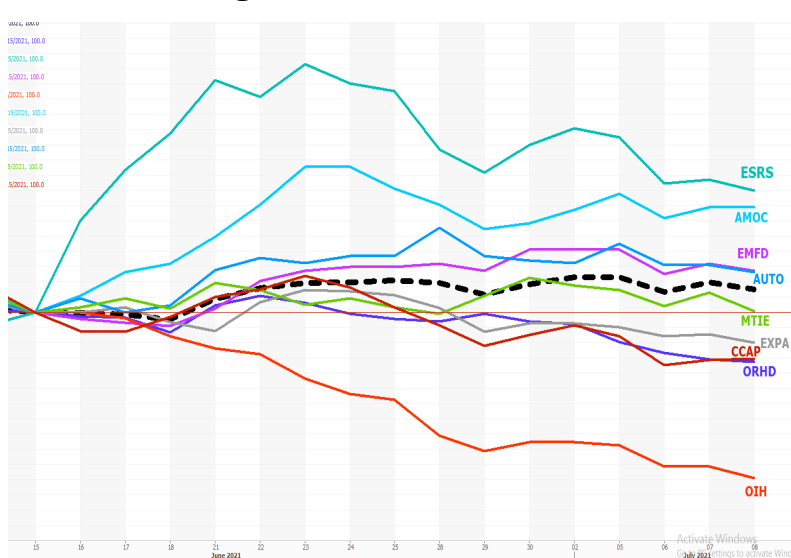
## Mid Weights



Only two stocks are doing good; SKPC and PHDC. The rest look bad, even ORWE and ETEL which are slightly outperforming.

The rest of the stocks are underperforming the index..

## Smallest Weights



ESRS is the best performer in this category of stocks, followed by AMOC; then comes EMFD and AUTO.

The rest of the stocks in this category are underperforming the index.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
FWRY	Above	Buy signal was triggered during April 2020
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Above	Buy signal was triggered during August 2020
ABUK	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
TMGH	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is below its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in mid June 2020
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Above	Buy signal was triggered during July 2020
SKPC	Above	Buy signal was triggered during August 2020
CICH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HELI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Above	Buy signal was triggered during August 2020
AMOC	Above	Buy signal was triggered end of June 2020
ESRS	Above	Buy signal was triggered during September 2020
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during September 2020
ORHD	Above	Buy signal was triggered during December 2020
OIH	Below -	The 10 weeks moving average is below its 20 weeks counterpart
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EXPA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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